



KARUR VYSYA BANK EMPLOYEES' UNION  
(Affiliated to AIBEA)  
CHENNAI



KARUR VYSYA BANK OFFICERS' ASSOCIATION  
(Affiliated to AIBOC)  
KARUR

August 2, 2023

Dear Comrades,

Members are aware that Indian Banks' Association (IBA) has already initiated talks with the United Forum of Bank Unions (UFBU) on the Charter of Demands submitted for the 12<sup>th</sup> Bi-partite Settlement for Workmen and 9<sup>th</sup> Joint Note for Officers. The first round of talks was held with UFBU on 28<sup>th</sup> July, 2023. IBA had invited the UFBU for the next round of discussions on 7<sup>th</sup> August, 2023. We have been informed by our Parent Organisations AIBEA & AIBOC that our Bank is yet to give its mandate to Indian Banks' Association for the ensuing Bi-partite wage negotiation.

The Co-ordination Committee had written a detailed letter to our MD & CEO requesting the Management to give its Mandate to Indian Banks' Association for the ensuing Bi-partite wage negotiation, as done in the past. The said letter is reproduced hereunder for the information of our Members.

With greetings,

Yours comradely,

**I.Venkatesan**  
**General Secretary**  
**KVBEU**

**S.Rengan**  
**General Secretary**  
**KVBOA**

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August 2, 2023

The Managing Director & CEO,  
Karur Vysya Bank Ltd.,  
Central Office, Karur.

Dear Sir,

**Reg: 12<sup>th</sup> Bi-partite / 9<sup>th</sup> Joint Note – Mandate to IBA by our Bank.**

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The formal Bi-partite talks for Wage revision for the ensuing 12<sup>th</sup> Bi-partite Settlement for Workmen and 9<sup>th</sup> Joint Note for Officers had commenced on 28<sup>th</sup> July, 2023 with the Indian Banks' Association by United Forum of Bank Unions (UFBU). During the course of the

discussion, UFBU had represented that all the Banks covered by the last Settlement / Joint Note to be covered by in the ensuing Settlement also and urged upon the Indian Banks' Association (IBA) to expedite and obtain full and complete Mandate from all the Banks.

We have been informed by our parent Organisations AIBEA & AIBOC that our Bank is yet to give its Mandate to IBA for the ensuing Bi-partite Settlement.

Sir, our Bank had given Mandate to IBA right from 3<sup>rd</sup> Bi-partite Settlement for Workmen and in respect of Officers, Industry-wise First Wage Settlement for Private Sector Banks was implemented in our Bank from 1.2.1984. Further, our Management had given Mandate to IBA for all the previous Bi-partite Settlements / Joint Notes till the 11<sup>th</sup> Bi-partite Settlement and 8<sup>th</sup> Joint Note and also implemented the same immediately in toto.

In line with the past tradition, we request our Management to give Mandate to Indian Banks' Association for the ensuing 12<sup>th</sup> Bi-partite Settlement / 9<sup>th</sup> Joint Note.

We also invite your kind attention to our letter dated 1.11.2022, wherein we have represented to consider release of adhoc payment to all our employees pending finalization of the wage settlement. In the past three Settlements, Management had released adhoc payment pending finalization of the wage settlements. We request you to look into this representation also.

We are sure and confident that our above representation would be favourably considered by the Management.

Thanking you,

Yours faithfully,

Sd/-  
I.Venkatesan  
General Secretary  
KVBEU

Sd/-  
S.Rengan  
General Secretary  
KVBOA

Cc: President & COO, Central Office, Karur.

Cc: General Manager, Human Resources Department.