



KARUR VYSYA BANK EMPLOYEES' UNION

(Affiliated to AIBEA)

(Regd. No. 2756)

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Dear Comrades,

PROCEEDINGS OF THE EXECUTIVE COMMITTEE MEETING HELD ON 24th & 25th FEBRUARY, 2024

The Executive Committee Meeting of our Union was held on 24th & 25th February, 2024 at our Thrift Society office, Chennai. Com.T. Sekar, President presided over the meeting. He welcomed all the Office Bearers and Executive Committee Members to the meeting. He briefly spoke on the developments that are taking place at the all India level and also on our various internal issues. He requested the committee members to deliberate on all the issues.

Com.S. Prasanna Venkatesh, Joint Secretary moved the resolution on homage. Two minutes silence was observed for the demise of 1) Com.M. Srinivasa Rao, Central Committee Member, Vuyyuru 2) Com.M. Veeramani, Senior Manager, Divisional Office, Madurai, 3) Com.A. Prasath, Asst. Manager, Kathirnarasingapuram 4) Com.Madhura Phadnis, Manager, Reddiyarpalayam, 5) Com.C. Gopinath, Manager, Divisional Office, Villupuram 6) Com.T. Anantha Padmanabhan, Sub-staff, Hyderabad – Chandanagar and Com.Shubkaran a young Farmer who lost his life in the struggle conducted by the Farmers in New Delhi.

Com.R. Sampath, Treasurer placed the accounts for the period from 1.7.2023 to 31.12.2023. After replying to the clarifications sought by the office bearers and committee members, the same was adopted.

Com.R. Logeshwaran, Secretary read the Minutes of the last Executive Committee Meeting held at Chennai on 22nd & 23rd July, 2023. The same was adopted by the Committee.

Com.General Secretary reported in detail the various developments that took place after our last executive committee meeting. He said that after the issue of Strike Notice on 14th November, 2023, Assistant Labour Commissioner (Central), Pondicherry had conciliated the matter. As per his advice both Union and Management continued the discussion on the issues raised by us in our strike notice and finally a Minutes of Understanding (MOU) was signed with our Management on 30th January, 2024. He also said that the ALC had fixed the date of conciliation on 8th February, 2024 and on that day the representatives of both Union and Management attended and in the conciliation meeting we have submitted the copy of the MOU to him for his records. He explained to the Committee all the issues mentioned in the MOU.

Com.General Secretary also spoke on the various operations issues faced by our Members at the branches.

Com.President requested the Committee Members to initiate the discussion.

Executive Committee Members spoke in details on the issues mentioned in the MOU and also placed their view points. Executive Committee wanted the Union leadership to continuously follow up the matter with the Management and see that the recruitment of Clerks and Sub-staff are commenced in the coming days.

Office Bearers Meeting : In the evening Office Bearers Meeting was held. The issues deliberated by the Committee Members in the meeting were discussed at length. OBs also placed their view points on the issues mentioned in the MOU. Office Bearers requested the Union to continuously follow up the matter with the management and see that all the issues mentioned in the MOU are implemented in a time bound manner,

Office Bearers also decided to conduct Women's Meet at important centres as done during the last year, conduct area meetings and make branch visits, conducting One Day Trade Union Class in Chennai and also discussed other organizational matter.

Second day proceedings (25.2.2024) :

General Secretary reported the decisions taken in the office bearers meeting. He said that all the issues that were deliberated by the Committee Members were discussed in details by the Office Bearers. He said that Union will be continuously following up the matter with the Management and see that the recruitment process of Clerks and Sub-staff are commenced in the coming weeks. He further said that all issues raised by the Committee Members are taken note of and will be followed up.

March 8, 2024 International Women's Day : Com.General Secretary reported that in our Union there are substantial number of Women Comrades. As done during last year, this year also, coinciding with the International Women's Day, Union is planning to conduct Meeting of our Women comrades on 9th March, 2024 (Saturday) at Chennai, Salem, Hyderabad, Madurai and Villupuram. Office Bearers of the respective areas are entrusted with the task of organizing this meeting.

Branch visits and Area Meetings : It has been decided to conduct Area Meetings at important centres in the next 2 months. Also it has been decided to make branch visits before the area meetings.

One Day Trade Union Class / Workshop at Chennai for the Office Bearers, Executive Committee Members and other Union activities in the State of Tamilnadu. After completing this work, it will be expanded to other States.

Other issues discussed by the committee members in the meeting.

- Issues faced by the Clerks who are holding second set of safe keys as Joint Custodians. Management has to frame suitable guidelines.
- Slow network connectivity in many branches. Due to this frontline staff are facing issues with the Customers.

- Lot of issues are there while claiming TA bill in Wisefin software especially after attending the Training Programme. The sanctioning of the TA bills are getting delayed at EMC. The present process should be simplified in the system.
- Sub-staff are finding it difficult to claim TA bill in Wise-fin software as they are not having access to it. They have to depend on the branch staff for the same.
- Sub-staff members are not having access in HR.COM
- The loan quantum in Housing Loan and other loans to be increased.
- The present ROI on our various loans are to be reduced.

Com.General Secretary informed that the above issues will be taken up with the concerned Departments for redressal of the same.

Com.General Secretary reported the latest developments in the ongoing 12th Bi-partite Wage settlement talks between UFBU and IBA. He said that our apex organization AIBEA along with other constituents of UFBU are continuously following up the matter with IBA for the early signing of the 12th Bi-partite Settlement.

Com.R. Logeshwaran, Secretary reported the various memos and charge sheets received by our members due to the non-adherence of systems and procedures of the Bank especially in the area of roll over of jewel loan, initiating non-business transactions in OD / CC accounts to avoid the account becoming Sub-standard, making payment to the customer without debiting the account or making payment with mere pay cash seal and not ensuring sufficient balance is available in the account etc.

Com.President, placed the proposal of construction of additional rooms in our Union Office, Chennai. He said that the total cost of the construction and other details will be informed to the Executive Committee separately and sought the approval of the Committee. The Executive Committee in principle approved for the construction of additional rooms in our Union Office, Chennai.

Com.T. Sekar, Vice-President, Thrift Society reported the latest developments. He requested the Committee Members to enroll into the Thrift Society all the non-members in their area.

Com.President while winding up the two days proceedings thanked all the Office Bearers and Executive Committee Members for placing their view points on all the issues. He said that during this period branch visits were made and also area meetings were conducted at important centres. In the coming months, more number of area meetings will be conducted. He further said that during this period, our Management had considered many long pending request transfers and expressed confidence that Management would consider other pending request transfers also in the days to come.

He also said that of late our Members are receiving Memos and Charge Sheets from the Bank for non-adherence to the Systems and Procedures of the Bank. He requested the committee members to educate their area members to strictly follow the systems and procedures and other circular instructions of our Bank. He further said that if our Members face any issue at the branches in respect of adhering to the systems and procedures of the Bank, the same shall be informed to the Union headquarters. We shall take up the matter with the concerned Divisional Offices and Central Office for redressal. By this the interest of both our Bank and the Members will be safeguarded.

Felicitation function : Com.S. Seshadri, Executive Committee Member retired from the services of the Bank on 31st January, 2024 from Kolumam branch. Office Bearers and Executive Committee Members spoke on the contribution made Com.Seshadri in various Union activities in his three decades of services in the Bank. His guidance and contribution for the effective conducting of our Conference in Coimbatore two years before was also recalled by the Committee Members.

In his acceptance speech, Com.Seshadri spoke about his humble beginning in the banking service. He said that KVBEU always played a balanced role right from protecting the interest of its members and also for the growth and development of the Bank. He requested the younger generation to get the experience of the seniors in our Bank and also actively involve in the trade union activities. He thanked the KVBEU for organizing this felicitation function to him.

As a token of our love and affection Com.Seshadri was adorned with Shawl by senior Comrade N. Shanmugasingaram, Joint Secretary and young comrade Com.S. Chandrasekaran Nair, Executive Committee Member, Ernakulam.

Com.P. Venkatraman, Vice-President proposed vote of thanks. He thanked the union functionaries of Chennai in making excellent arrangements for the stay of committee members and office bearers. With this the executive committee meeting concluded by 5.00 p.m.

With greetings,

Yours comradely,



I.Venkatesan
General Secretary