



KARUR VYSYA BANK EMPLOYEES' UNION
(Affiliated to AIBEA)
CHENNAI

KARUR VYSYA BANK OFFICERS' ASSOCIATION
(Affiliated to AIBOC)
KARUR



September 16, 2026

Dear Comrades,

We append below the text of our letter dated **16.09.2026**, addressed to the Management regarding **“IBA Recruitment and Conversion / Regularisation of BSSE/BSSM Employees – Request for Immediate and Time-Bound Resolution,”** for the information of all our members.

Yours comradely,

T. Sekar
General Secretary

S. Rengan
General Secretary

September 16, 2026

To
The Managing Director & CEO
Karur Vysya Bank Limited
Central Office, Karur

Sir,

**Subject: IBA Recruitment and Conversion / Regularisation of BSSE/BSSM
Employees – Request for Immediate and Time-Bound Resolution**

We have repeatedly represented to the Management regarding the long-pending issue of IBA Recruitment through various letters, memorandum and democratic organisational programmes. It is pertinent to place on record that the Management had entered into agreements with **KVBEU on 14.02.2023, 30.01.2024** and **KVBOA on 23.04.2025**, agreeing to hold discussions on the issue of IBA Recruitment. During the meeting with HRD in June 2026, both the Associations/Union once again reiterated the demand for IBA Recruitment along with other long-pending issues. However, without any meaningful decision or concrete proposal being communicated to us.

The Management proceeded to issue Circular Nos. 29/2025 and 198/2026 extending joint custodian responsibilities and authorisation powers to BSSE and BSSM employees.

In this regard, KVBEU had already addressed letters to the Management dated 21.05.2025 and 19.12.2025, while KVBOA also formally objected to the unilateral decision through its letter dated 06.08.2026. Despite these repeated representations and discussions with HRD, the legitimate concerns of both the Associations/Union have not been adequately addressed. We are particularly concerned that BSSE and BSSM employees are being entrusted with responsibilities substantially connected with the regular functioning of the Bank. **We therefore strongly urge the Management to take an equitable and comprehensive view and initiate appropriate steps for their conversion/regularisation within the IBA framework, with the principle of “equal pay for equal work.”**

It is further a matter of serious concern that, while the issue of IBA Recruitment remains unresolved and under active representation, the Management proceeded to implement the aforesaid circular and operated branches on the All India Bank Strike day, 11.09.2026, with BSSE and BSSM staff. Such actions have caused serious concern among the employees and both the Associations/Union and have created the impression that the repeated representations, agreements, discussions and legitimate concerns raised by KVBOA and KVBEU have not received the due consideration they deserve.

In view of the above, and having exhausted the available avenues of representation and dialogue, **KVBOA and KVBEU shall review the entire matter in their respective meetings on 20.09.2026 and take an appropriate decision regarding IBA Recruitment and the further course of democratic organisational action, if warranted.** We once again urge the Management to recognise the seriousness and urgency of the matter and to initiate meaningful, time-bound discussions with the representatives of KVBOA and KVBEU at the earliest, with a view to arriving at a fair and mutually acceptable resolution.

Yours faithfully,

Sd/-
T.Sekar
General Secretary

Sd/-
S.Rengan
General Secretary

Cc : Executive Director,
Cc : CHRO, HRD