

**KARUR VYSYA BANK
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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GeneralSecretary:Ph:04324-220956 / 9003097744

Circular No. 37/ 46 / 2024

May 8, 2024

Dear Comrades,

We have written letter to our Management to consider payment of Ex-gratia for the financial year 2023 – 2024.

We furnish hereunder the copy of the same for the information of our Members.

With greetings,

Yours comradely,

I.Venkatesan
General Secretary

KVBEU / 37 / 44 / 2024

May 7, 2024

The Managing Director & CEO,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg : Ex-gratia for the year 2023 – 2024.

Our Bank Management for the past several years is rewarding the Kayveebians by declaring Ex-gratia every year after the finalization of the Balance Sheet.

Our Bank had registered good growth in various business parameters for the year ended 31st March, 2024. We are confident that the Profit position would also be

excellent as per the expectations of the Top Management. Our entire workforce had contributed their mite for the growth and development of our Bank. It is quite natural that the Kayveebians who are the main pillars are rewarded in a fitting manner.

We request our Management to reward our Members with a significant quantum in the form of Ex-gratia for this year after finalization of the Balance Sheet for the financial year 2023 – 2024. Further, we request the Management to pay Ex-gratia amount uniformly to all the Workmen without differentiating them as working in Business Department and Non-Business Department.

We are confident that our request would be considered favourably. This would definitely further motivate the Kayveebians to move in a direction that would bring many more achievements during the current financial year.

Thanking you,

Yours faithfully,

Sd/-
I.Venkatesan
General Secretary

Cc: President.

Cc: General Manager, Human Resources Department.
