

**KARUR VYSYA BANK
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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Circular No. 37 / 43 / 2023

February 17, 2024

Dear Comrades,

We have vide our earlier Circular informed our Members about the conciliation meeting held before the Asst. Labour Commissioner (Central), Pondicherry on the strike notice served by the Union and he advised both the Employees' Union and the Management to continue the discussions and adjourned the conciliation proceedings to a later date. Accordingly, Management invited the Union for discussions during this period. During the talks all the issues were discussed in detail. We are happy to inform that Management has agreed to initiate the process of recruitment of Clerks and Sub-staff. A Minutes of Understanding (MOU) was signed to this effect on 30th January, 2024.

In the meantime, Asst. Labour Commissioner (Central) had fixed the conciliation meeting at Pondichery on 8th February, 2024. Representatives of both Union and Management side attended the meeting. We have informed ALC that all the issues were discussed with the Management and a MOU was also signed to that effect by both the parties. A copy of the MOU was submitted to him for his records. As MOU was signed with the Management on our issues, we requested the ALC to close the conciliation proceedings. ALC accepted our request and closed the conciliation proceedings.

On 15th February, 2024 President, General Secretary and Treasurer met our Managing Director & CEO and President at Central Office, Karur. We thanked our MD & CEO and also President in considering our issues favourably. We requested the Management to implement the issues agreed in the MOU in the coming days. They have also agreed to look into the matter and do the needful. MD & CEO has stated on the rapid changes taking place in the banking industry and the importance of extending delightful service to our Customers by effectively blending our traditional service with various digital products which will lead to the overall business growth of the Bank. We have stated that our Members are extending their best service to the Customers at the Counters and they will continue to do so in future also.

Comrades are aware that for the past few years, Union is continuously taking up the issue with the Management for recruitment of adequate Clerks and Sub-staff and post them at the needy branches to have sustained business growth and to extend best service to our Customers. We are happy that the same been considered by the Management now. At this juncture we congratulate and thank all our Office Bearers, Executive Committee Members and all our Members for their effective support which paved way for clinching this issue.

It may not be out of place to reproduce hereunder the words of the doyen of the bank employees movement and former General Secretary of our AIBEA Com.Tarkeswar Chakraborty from the report of the 26th Conference of AIBEA held in Mumbai during December, 2000 after achieving the 7th Bi-partite Settlement, which is relevant at all times.

“There will always be a gap between demands and achievements. No trade union, world over, ever achieved all demands at one go. But demands, which elude solution at one time, could definitely be solved next day or day after. That is how a trade union should function and march on”.

With greetings,

Yours comradely,



I.Venkatesan
General Secretary

We reproduce hereunder the letter written to our Management on the Promotion exam from Sub-staff to Clerk, for the information of our Members.

KVBEU / 37 / 38/2024

February 16, 2024

The General Manager,
Human Resources Department,,
KarurVysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg: Promotion exam from Sub-staff to Clerk.

Our Human Resources Department had already completed the process of promotion of Clerical cadre staff to Officer – Scale I Cadre for the year 2023 – 2024 and promoted the eligible Clerks to Officer cadre.

We request the management to initiate the promotion process from Sub-staff to Clerical cadre also for the year 2023 – 2024 as per our Promotion Policy Settlement.

We also request the Management to consider extending One more chance for the Sub-staff members who have already exhausted all their chances for appearing in the promotion examination.

Thanking you,
Yours faithfully,

Sd/-
I.Venkatesan
General Secretary