

**KARUR VYSYA BANK
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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Circular No. 36 / 21 / 2021

January 20, 2021

Dear Comrades,

Reg: Letters written to our management.

We reproduce hereunder the letters written to our management on 1) Implementation of 11th Bi-partite settlement and 2) Issues faced by Clerical Teller and issues faced by Sub-ordinate Staff for the information of our members.

With greetings,

Yours comradely,

I.Venkatesan
General Secretary

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KVBEU / 28 / 2021

January 19, 2021

The Managing Director & CEO,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg: Implementation of 11th Bi-partite settlement.

We have vide our letter KVBEU / 23 / 2020 dated 13.11.2020 shared the happy news of signing of 11th Bi-partite settlement by the Workmen Unions with Indian Banks' Association at Mumbai on 11th November 2020 on the revision of wages and improvement in service conditions of the bank employees and requested for implementation in our Bank. Indian Banks' Association has also communicated the same to all the banks to this effect. The financial benefits emanating therefrom shall be given effect to within a period of 90 days from the date of the above settlement.

We understand that many banks including old private sector banks have implemented the 11th bi-partite settlement and also disbursed the arrears. In the past, ours is one of the few old private sector banks to implement the bi-partite settlements within a short period of time. We are sure and confident that our management would be taking necessary steps for implementing the salary revision and other service conditions of the 11th bi-partite settlement and also credit the salary arrears well before the expiry of the said 90 days period.

Thanking you,

Yours faithfully,

Sd/-
I.Venkatesan
General Secretary

KVBEU/ 29 / 2021

January 19, 2021

The General Manager,
Human Resources Department,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

**Reg: i) Issues faced by Clerical Teller.
ii) Issues faced by Sub-ordinate staff.**

The Clerical Teller employees who are entrusted with the frontline teller duties are handling and authorizing cash and non-cash instruments up to Rs.50,000/- independently (without maker and checker concept) and also making payments and receiving cash up to the above limit independently. This is applicable only for CASA and OD accounts. However, in respect of other banking transactions viz. issue of demand drafts, opening and closing of term deposits and other GL transactions etc., irrespective of the amount, it has to be authorized by the Officer only. In this upgraded flex cube software 11.7 version the issues faced by our Clerical Teller is furnished for your information and redressal.

- (i) Issue relating to debiting the GL under teller power (Expenses Management Cell) - As per recent instructions given by our Operations Department, a separate Branch expenses account is opened in all the branches (under product 303) which allows the Teller to debit the expenses up to Rs.10,000/- without authorization., It is against the extant rules that every transaction of expenses should be authorized by the designated approving authority only and the Clerical Teller has no power in this regard.

- (ii) Our Bank had upgraded the flexcube software to 11.7 version. In the new upgraded software, we find that in the branches, the pay-in of fixed deposits are passed under Teller limit without maker and checker concept. Since the deposit input contains various fields such as deposit period, waiver clause, interest payout, redemption mode etc. a Supervisor approval is required to carry out all these instructions and complete the non-financial transactions.
- (iii) In the new version, certain features like DD consolidated printing and batch liquidation is missing.
- (iv) In report generation, we are facing difficulties to get some common reports like Teller Individual Report (TP 5050) and interest certificate to the customer (TS531).

Further, we wish to bring out the following issues faced by our subordinate staff employees for your kind perusal and further action.

- i) Viewing SB account statement in frs.com** : In the Staff SB account (product code 156) the concerned employee alone can view his / her statement and take print out. They cannot view the SB account of other employees as it is masked. The subordinate staff is not having access to log into the frs.com. Due to this, they are not able to either view their own SB account to know the balance outstanding or take print out of the statement of account. As a banker when we are providing statement of accounts to our SB customers, we are of the view that the sub-ordinate staff having the Staff SB account (product code 156) should not be deprived of this facility.
- ii) Access to revamped website of HRD.** Our Human Resources Department had revamped their website HR.com few years back. In the revamped website the Subordinate staff is not given access to enter into this website. They are given access only in HRD.com. Many news / information are uploaded by our Human Resources Department in the revamped website HR.com and our Subordinate staff is not having the opportunity to view the same as they are not having access to this website.

We request you to consider our above view points and redress the issues faced by the Clerical Teller and also permit our subordinate staff to have access in frs.com and hr.com for the above purpose.

Thanking you,

Yours faithfully,

Sd/-
I.Venkatesan
General Secretary

Cc: General Manager, Data Centre, Chennai.

Cc: General Manager, Information Technology Department, Central Office, Karur.