



KARUR VYSYA BANK EMPLOYEES' UNION

(Affiliated to AIBEA)

(Regd.No.2756)

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Circular No. 38 / 41 / 2026

20.03.2026

Dear Comrades,

PROCEEDINGS OF THE EXECUTIVE COMMITTEE MEETING

HELD ON 14th and 15th March, 2026

The Executive Committee meeting of our Union was held on 14th and 15th March 2026 at our Thrift Society Office, Chennai. Com. G. Ramkumar, President, presided over the meeting. He welcomed all office bearers and executive committee members.

Com. D. Srinivasan, Organising Secretary, moved the resolution on homage. The house observed two minutes' silence in memory of the following departed comrades and others who passed away during this period:

1. Com. R. Nallakannu, Freedom Fighter and Veteran Communist Leader
2. Shri Ajit Pawar, Deputy CM of Maharashtra
3. Shri M. K. Srinivasan, Former Director, KVB
4. Com. Shankar, Senior Manager, CO-Shares Dept.
5. Com. L. V. Suresh Babu, Asst. Manager, Vijayawada 1-Town
6. Com. Turpunathi Peddareddy, Manager, Tirupathi Khadhi Colony
7. Com. D. Saravanakumar, Asst. Manager, COC, Coimbatore

Com. Suraboina Praveen Kumar, Royachoty branch and Com. R. Agniraj, Minjur branch attended the meeting as special invitees.

Com. R. Logeshwaran, Secretary, read the minutes of the previous Executive Committee meetings held in Karur on 2nd November 2025 and virtually on 20th January 2026. The minutes were unanimously approved by the committee.

Com. R. Sampath, Treasurer, presented the accounts for the period 1 April 2025 to 28 February 2026 and the audited balance sheet for the year 2025. After clarifications provided to the committee members, the accounts were adopted.

Com. G. Ramkumar, President, reported how wars impact ordinary people worldwide. As Indian bankers, we must oppose them our public money funds Western arms companies supplying war zones. Trade unions worldwide view it through an anti-imperialist lens, condemning NATO/US/Israel escalations as threats to workers' lives, economies, and rights. He noted that the 1991 LPG Policy (Liberalisation, Privatisation, and Globalisation) represents neoliberal reforms that unions see as endangering workers' rights and job security by prioritizing corporate profits over labor protections. He highlighted the lack of progress in IBA recruitment talks with management, ongoing private sector union agitations, successful Phase 1 joint coordination programs including the Delhi dharna, and upcoming Phase 2 demonstrations. He also mentioned the AIBEA Conference and 80th AIBEA Anniversary celebrations scheduled in Bengaluru from 19-22 April 2026.

He congratulated FBEU on their settlement signed 07.01.2026. It resulted from 5 years of agitations, including recruiting CSA and OA staff. Using balance sheet data, he showed how KVB is not extending benefits and other facilities to our comrades compared to Federal Bank. He explained key issues, bipartite settlements, after seeking federation clarification, he urged the executive committee to adopt a policy to approach ALC against management's FIT circular (CIR No.29/2025, HRD-7 dated 27.01.2025) it violates our 1989–1990 internal settlement, Organizing CTC Employees in our conference resolutions and Consult the Federation regarding the latest MOU dated 30.01.2024 to determine our next course of action.

Com. T. Sekar, General Secretary, welcomed all Office Bearers and EC members. He noted that since the 38th General Body meeting, three EC meetings and three virtual EC meetings had been conducted. He specially thanked **Com. Sanjeev Garg, Asst. Secretary**, for arranging accommodation to our comrades during the Delhi programme. He spoke on the Iran-Israel war's economic impact, estimated loss of nearly 35 lakh crores for Indians, which could have supported 54 crore people in MSME's sectors, energy transformation over the next decade, and millions of jobs. He reported enthusiastic participation of our Members in the two all India strikes (UFBU strike on 27.1.2026 and General strike on 12.2.2026). He said that even though our Members enthusiastically participated in various programmes preceding to the strike days, but in reality there is no 100% participation of Members in the above two strikes. He requested the Executive Committee to critically analyse this organisational weakness and see that our Members participate 100% in the upcoming strike action programmes. He appreciated the following comrades who have donated their One day salary to the Union as they were on sanctioned long leave during the above strike period.

1. Com. S. Saadath, Organising Secretary, Salem
2. Com. S. Ramesh, Customer Service Associate, Door Step Banking, Chennai
3. Com. N.Kasiviswanathan, Office Assistant, Pollachi Branch
4. Com. Sundaraji, Customer Service Associate, Mudaliyarpatti Branch

Ongoing struggle in our Bank :

Com. General Secretary reported that as decided by the Joint Coordination Committee of KVBEU & KVBOA (informed in the 20 January 2026 virtual EC meeting), agitations began in late January 2026 demanding IBA pay scale recruitment and settlement of other long-pending issues. The programmes comprising of Mass memorandum submission, Badge wearing, Work-to-rule and withdrawal of extra cooperation (ongoing) and Exit from official WhatsApp group (ongoing). Apart from conducting Joint virtual meetings in four centres, a Dharna was conducted in Karur on 22nd February 2026 (greeted by Com. E.Arunachalam, GS, TNBEF). Office Bearers, Executive Committee Members and activists have participated in this programme. Further, Members were advised not to rejoin WhatsApp groups without union directives. In spite of conducting the above programmes, the Management had not responded to our demands. Hence, the Joint Co-ordination Committee had decided to intensify the Phase 2 programmes as follows.

Evening time Demonstrations in front of Trichy Divisional Office on 17 March 2026 (Tuesday), in front of Chennai Divisional Office on 26 March 2026 (Thursday) and in front of Coimbatore Divisional Office on 7 April 2026 (Tuesday).

General Secretary also reported that on 11th March 2026, along with President met HRD executives in Karur and submitted long pending transfers and requested them to consider the same. The other issues like considering our demand of IBA recruitment, issues faced by our CSAs in holding second set of safe keys and need to extend Special Pay as per 12th Bi-partite Settlement etc. were represented to them.

He requested the Executive Committee Members to deliberate on all the above issues and also other issues faced by our Members in the branches.

Deliberations by the Committee Members :

- 1) Committee Members welcomed the decisions taken by the Joint Co-ordination Committee to intensify our agitation for IBA recruitment and settlement of other long pending demands and issues and assured to make all these programmes a grand success in their area with the participation of all members.
- 2) CSA Key Handling- As per 12th BPS, only Senior CSA (Cash) shall hold the second set of safe keys, yet many CSAs are forced to hold the safe keys and act as joint custodians. It is violation of BPS.
- 3) Deputation Orders - Members are not receiving proper deputation orders. In many divisions, received orders are treated as local deputations, violating BPS provisions.
- 4) Tirupathi Divisional Head's Conduct - Threatening attitude, abusive language toward members and forcing them into WhatsApp groups without consent.

- 5) Virtual Training - Uncomfortable due to business hours overlap, poor infrastructure, and dual demands (customer service + training). Many officials use personal mobiles. Instead of virtual training, Management should conduct physical training programmes.
- 6) Extended Working Hours - In several divisions, timely office exit is impossible due to elongated hours, especially jewel loan vetting post-working hours. Some branches deliberately delay authorizations.
- 7) Third-Party Sales Pressure - Branch Heads demand daily commitments for general/health insurance, mutual funds, NTB, etc., violating 12th BPS (within office hours and without any assigned targets).
- 8) Split Hours - Still operational in some branches. It is not serving the customers effectively. Management should remove the split hour concept and convert them into regular branches.
- 9) Office Assistant Account Access - Provide OAs access to view balances in their own accounts.
- 10) Leave Encashment and AML - Implement CL/PL encashment (lapsed due to CSA/OA shortages). Also unavailed AML to be credited to Members Leave account as per BPS.
- 11) HRD Circular No. 72/2022 - Violated in many branches regarding handling of safe keys.
- 12) ESOS and Internal Benefits - Extend ESOS without qualifying conditions to all employees.
- 13) Reduce interest rates on all our internal Loans, introduce new monetary benefits.
- 14) Long pending demands and transfers to be considered by the Management.
- 15) Management should immediately conduct official negotiation with the Union and discuss all our demands and issues as it is pending for few years.
- 16) One Day Trade Union Class / Workshop for the Union functionaries on various topics including our service conditions etc. The Class to be conducted one day prior to the E C meeting. Frequently to conduct Area Meetings in all areas.

General Secretary appreciated all the Executive Committee Members for their active participation in the deliberations, raising various issues faced by our Members in the branches, violation of our BPS in some areas and giving various suggestions for resolving our pending issues. He said that Union will write detailed letter to our MD & CEO on all the above issues and request for their immediate resolution in the coming period. He also said that simultaneously Union will take up the Members issues with the concerned Divisional Offices, various departments in Central Office.

Other matters :

Com. S. Saadath, Organising Secretary, Salem conducted a 8000 km Bike Yatra sponsored by TNBEF over 22 days taking the message of AIBEA “**Banks for the People, Banks for the Nation**”. Before the AIBEA conference, he along with comrades from Salem District Bank Employees’ Association will conduct another Bike Yatra representing TNBEF, arriving at the venue on 19th April 2026 morning.

Com. M. Sankar, ECM, Valliyur is in the AIBEA Social Media Team and composed a song for International Women’s Day.

Com.General Secreary congratulated them and said that KVBEU is very proud of these 2 comrades for their contribution to AIBEA and TNBEF for upcoming AIBEA 30th conference and 80th anniversary.

Com.General Secrearty reported that our comrades G.Ramkumar, President, M.Sai Sri Sankar, Vice-President, R. Logeshwaran, Secretary and G. Chennakesavalu, Asst. Secretary are defending our employees in the departmental enquires.

Com. R.Logeshwaran, Secretary reported that of late our Members are receiving Memos and Charge Sheets. Most of them pertain to non-adherence to systems and procedures, violating bank circular instructions etc. He requested the Committee Members to educate the Members in their area to adhere to the systems and procedures of our Bank and any issues faced by our Members shall be immediately brought to the notice of the union headquarters so that the same can be taken up with the Management.

Com. R.Athinarayanan, Vice President, explained the operational issues our Members are facing and the role and responsibility of the joint custodians.

Conferences of State Federation and various District Associations

- Bengal Provincial Bank Employees’ Association conducted its State Conference in February, 2026. In the Conference our Asst. Secretary Com.Narayan De has been elected as Vice-President and our Executive Committee Member Com.Anupam Sur has been elected as Central Committee Member.
- In the Tirupur District Bank Employees’ Association conference, Com.Thayanand, CSA, Tirupur Overseas branch has been elected as Vice-President and Com.Naser Ali, CSA, Palladam branch has been elected as Joint Secretary.
- In the Ramanathapuram District Bank Employees’ Association conference, Com.S. Muthumani, CSA, Ramanathapuram branch has been elected as President.
- In the Dindigul District Bank Employees’ Association conference, Com.A.A. Kamalakannan, E.C. Member, Vedasandhur branch has been elected as President.

- In the Thanjavur District Conference held on August 31, Com.Ganesh Kumar E.C.Member, Pulianthoppu branch has been elected as Assistant Secretary.
- In the 30th Conference of AIBEA to be held in Bangalore next month, our Joint Secretary Com.N. Shanmuga Singaram has been nominated as Member of the Reception Committee.

Com.General Secretary congratulated all the above comrades and wished them to take our Flag high by the active participation of all our Members.

Com.Suraboina Praveen Kumar, Rayachoty branch (Andhra Pradesh) and Com.R.Agniraj, Minjur branch (Tamilnadu) were nominated as a Central Committee Members by the Office Bearers.

KVB Thrift Society : Com.T. Sekar, President, reported that with the support of the Members, our Thrift Society is reaching greater heights in its operations. He requested the Committee Members to enrol the remaining non-members into the Society and make it cent percent.

The meeting was officially concluded on 15th march 2026 at 5.p.m.

With greetings,

Yours comradely,

A handwritten signature in black ink, appearing to read 'T. Sekar', written over a horizontal line.

T. Sekar

General Secretary