

**KARUR VYSYA BANK  
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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**President:Ph:9840517499**

**General Secretary:Ph:04324-220956 / 9003097744**

Circular No. 37 / 30 / 2023

September 7, 2023

Dear Comrades,

We reproduce hereunder the letter dated 7.9.2023 written by Com.C.H. Venkatachalam, General Secretary, AIBEA to our Managing Director & CEO for the early conveying of our Bank's Mandate to Indian Banks' Association in respect of the ongoing 12<sup>th</sup> Bi-partite Wage Settlement talks. We thank our Com.C.H. Venkatachalam, General Secretary, AIBEA for taking up the matter with our Top Management. From our Union also we are continuously representing to the Management for the early conveying of Banks' Mandate to IBA.

Our Bank is party to the All India Settlement right from the Third Bi-partite Settlement. We are sure and confident that our Bank would give their Mandate to Indian Banks' Association for this 12<sup>th</sup> Bi-partite Wage Settlement also as done in the past.

With greetings,

Yours comradely,

I.Venkatesan  
General Secretary

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**AIBEA/GS/2023/167**

**7-9-2023**

To

Sri.B. Ramesh Babu,  
Managing Director & CEO,  
Karur Vysya Bank Ltd.,  
Central Office,  
Karur.

Dear Sir,

**Reg: Ensuing wage revision for employees**

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You are kindly aware that wages and service conditions of the employees of your Bank are presently governed by the 11<sup>th</sup> Bipartite Settlement signed between Indian Banks' Associations and the Unions on 11-11-2020. Since the tenure of this Settlement has ended in October, 2022, the need has arisen to revise the wages and service conditions from November, 2022 for which the Unions have submitted the Charter of demands to the IBA.

IBA has started negotiations on our demands as both IBA and the Unions would like to expedite and complete the negotiations to arrive at a settlement in the next few months.

By submitting the mandate to IBA, your Bank has been governed by all the settlements so far. We learn that your Bank has so far not submitted the mandate to IBA for the current negotiations.

We shall thank you to consider this issue and convey the Bank's mandate to IBA at the earliest.

Thanking you,

Yours faithfully,



**C.H.VENKATACHALAM  
GENERAL SECRETARY**

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