

**KARUR VYSYA BANK
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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Circular No. 37 / 22 / 2023

June 19, 2023

Dear Comrades,

We reproduce hereunder the Circular Letter No.29/4/2023/29 dated 18.6.2023 issued by our All India Bank Employees' Association for the information of our Members.

With greetings,

Yours comradely,

I.Venkatesan
General Secretary

CIRCULAR LETTER No. 29/4/2023/29

18-6-2023

To

**All Office Bearers, State Federations,
All India Bankwise Organisations and
All our base units**

Dear Comrades,

**Beware of frauds in Branches, password usage, etc.
Prevent innocent employees getting into problems**

Every now and then, we keep getting information from our units and members that suddenly one day it comes to the knowledge of the management that some employee/officer in a Branch has committed some fraud and many other staff in that Branch get innocently involved in posting some entry or in other ways. Unfortunately, such innocent employees have to face memos, charge sheets, departmental enquiries, punishments, etc. and they come to grief even though otherwise they are innocent.

We are aware that there are bound to be few employees here and there who tend to be indisciplined or indulge in some fraudulent methods. But in a society that is shaping up in the **scenario of liberalization and greed to make quick money** through short cut methods, we observe that some employees/officers get into temptations and indulge in frauds in different methods and transactions.

Sometimes, **lack of proper checking** by supervisory officers encourage such elements to resort to these frauds with the hope that they can escape. Such frauds by staff put them into great risk of losing their job besides criminal action, but more importantly, in many such occasions, other staff get into unnecessary trouble. In such frauds, the name of the Bank and banking system also gets disreputed.

In circumstances where there is **shortage of staff**, due to heavy workload and anxiety to complete the work, usual procedures are being overlooked and this also results in some staff exploiting the situation to commit frauds.

All these are in the good knowledge of our unions and members but still now and then we get information about frauds by some staff in the branches and other getting into avoidable situations and mental agony.

Need for caution: Our members in the Branches have to be advised to be extra careful so as to avoid such problems. Further, all our members in the Branches need to be generally watchful (not doubtful) about slackness in the supervisory system and checking procedures, or about the activities of any employee which creates suspicion or concern, etc. Normally we find that once a fraudulent transaction escapes the checking system, there is temptation by that staff to repeat it.

Passwords: All of us are also aware of the importance of password and its confidentiality. We observe that in some instances, the password of the employee is shared to another employee or officer/Manager and those results in fraudulent transactions in the name of the employee who has shared the password in good faith and they become answerable and get into trouble facing action by the management. Our members should be strictly cautioned **NOT TO SHARE THEIR PASSWORD under any circumstances** with anyone including their Manager. If at all there is any contingency, it should be clearly recorded with timing, etc. so that employees get protected.

Recently we came across an instance where an innocent lady employee is facing problems because the Manager changed her password on his own without her knowledge and entered some fraudulent transaction. Our unions should ensure that in the CBS system in the respective Banks, proper procedures are prescribed and password is unable to be changed by Managers/any other employees without the knowledge and authentication by the staff.

We are aware that employees are normally careful about these matters but since we come across instances now and then where our innocent members get into to problems for no fault of them, we felt it necessary to issue this Advisory communication.

We are sure that this will be properly understood and welcomed by our units and members.

With greetings,

Yours Comradely,



**C.H. VENKATACHALAM
GENERAL SECRETARY**
