



KARUR VYSYA BANK EMPLOYEES' UNION
(Affiliated to AIBEA)
CHENNAI

KARUR VYSYA BANK OFFICERS' ASSOCIATION
(Affiliated to AIBOC)
KARUR



November 2, 2022

Dear Comrades,

Members are aware that the 11th Bi-partite Settlement for Workmen and 8th Joint Note for Officers has ended on 31st October, 2022. Already the Workmen Unions and Officers Associations have submitted the Charter of Demands for the 12th Bi-partite Settlement for Workmen and 9th Joint Note for Officers to Indian Banks' Association on 21st October, 2022.

In our Bank, our Management had introduced the concept of payment of Adhoc to its employees right from the year 2007 pending finalization of the wage revision settlement. The Co-ordination Committee had written a letter to our MD & CEO requesting the management to continue the concept of payment of Adhoc to our employees from November, 2022 salary pending finalization of the wage revision settlement. We reproduce hereunder the said letter for the information of our Members.

With greetings,

Yours comradely,

I. Venkatesan
General Secretary
KVBEU

S. Rengan
General Secretary
KVBOA

EU & OA –COC/ 03 / 2022

November 1, 2022

The Managing Director & CEO,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg: Adhoc Payment.

We are glad to note that our Bank had declared good working results including Net Profit for the half year ended 30th September, 2022.

Sir, the present period of the 11th Bi-partite Settlement for Workmen and 8th Joint Note for the Officers has come to an end on 31st October, 2022. The Workmen Unions have submitted the Charter of Demands for the 12th Bi-partite Settlement and the Officers' Association has submitted the Charter of Demands for the 9th Joint Note to the Indian Banks' Association on 21st October, 2022. The next wage revision will be effective from 1st November, 2022. As the Charter of Demands has been submitted, it is expected that the Indian Banks' Association would commence the negotiations with the Workmen Unions and the Officers Associations in the coming weeks.

In the past during the years 2007, 2012 and 2017 our Bank had released adhoc payment to its employees right from the month of the commencement of the next wage revision. Our Bank was the first to introduce the concept of payment of Adhoc pending finalization of the wage settlement, which was widely hailed by the banking fraternity.

In line with the past tradition, we request our management to consider payment of adhoc to our employees from November, 2022 salary pending finalization of the wage revision settlement. This good gesture on the part of the Management would definitely motivate our Kayveebians to contribute further for the growth and development of our beloved Bank.

We are sure and confident that our above representation would be favourably considered by the Management.

Thanking you,

Yours faithfully,

Sd/-
I.Venkatesan
General Secretary
KVBEU

Sd/-
S.Rengan
General Secretary
KVBOA

Cc: President & COO, Central Office, Karur.

Cc: General Manager, Human Resources Department.