



KARUR VYSYA BANK EMPLOYEES' UNION

(Affiliated to AIBEA)

(Regd. No. 2756)

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Circular No.: 35-55/44/2019

13.11.2019

Dear Comrades,

REG : LETTER WRITTEN TO MANAGEMENT.

We reproduce hereunder the letter written to Chief General Manager – HRD on 1) Opening of Fixed Deposits –passing under Teller limit without Maker and Checker concept and 2) Network connectivity issue in the branches, for the information of our members.

With greetings,

Yours comradely,

I.VENKATESAN

General Secretary

KVBEU/ 35 / 44 / 14 /2019

November 8, 2019

The Chief General Manager,
Human Resources Department,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg : 1) Opening of Fixed Deposits – passing under Teller limit without Maker and Checker concept.

2) Network connectivity issue in the branches.

The Clerical Teller employees who are entrusted with the frontline teller duties are handling and authorizing cash and non-cash instruments upto Rs.50,000/- independently (without maker and checker concept) and also making payments and receiving cash upto the above limit independently. This is applicable only for CASA and OD accounts. However, in respect of other banking transactions viz. issue of demand drafts, opening of term deposits etc., irrespective of the amount, it has to be authorized by the Officer only.

In the recently upgraded flexcube software 11.7 version, we found that in some branches the opening of fixed deposits are passed under Teller limit without maker and checker concept, whereas it has to be authorized by the Officer.

When the above issue was taken up with our Information Technology Department, we have been informed that customization has been implemented and if still the issues are persisting in any branch, same will be looked into and will be rectified.

Now more than five months have gone after the migration of our flexcube software to version 11.7 and still we find that in some branches, the fixed deposits are opened under Teller limit without maker and checker concept.

We request you to kindly look into the matter and the maker and checker concept as available in the old version is restored in the new version 11.7 also in respect of all the transactions other than the CASA and OD accounts.

Network connectivity issue : We have been informed by our members that in some branches, there is network connectivity issue. In the morning, opening FCR, HR takes lot of time. Like-wise in some branches especially in rural and semi-urban branches, due to very slow network connectivity issue, the Branch Managers are giving oral instructions to the clerks to take the vouchers to the branch where the network is available and complete the day's transaction including scanning of vouchers. Based on this oral instruction, clerks are also carrying out the above instructions. However, Branch Managers are not willing to give written order. We are of the view that the above work is in the form of deputation, but the Divisional Offices are not sanctioning diem allowance / local deputation allowance as the case may be for the clerks who are carrying out the above work.

We would like to state that carrying the branch vouchers etc. and working in another branch to complete the day's transactions forms part of an official work. We request that suitable instructions may be given to the Divisional Offices and branches for issuing necessary order and also for sanctioning TA bills / local deputation allowance as the case may be to the Clerk who is deputed to another branch for carrying out the home branch transactions.

We are sure that our above suggestions would be considered by our management.

Thanking you,

Yours faithfully,

Sd/-

I.VENKATESAN

General Secretary