



KARUR VYSYA BANK EMPLOYEES' UNION
(Affiliated to AIBEA)
CHENNAI



KARUR VYSYA BANK OFFICERS' ASSOCIATION
(Affiliated to AIBOC)
KARUR

January 13, 2022

Dear Comrades,

We wish all our Members and their family members a Happy Makarasankaranthi.

During the current fiscal, with the contribution of all the Kayveebians across the cadre, our Bank had shown good growth in all business parameters. It is quite natural that our Kayveebians are to be rewarded for this good work. We reproduce hereunder the joint letter given by KVBEU & KVBOA addressed to the MD & CEO of our Bank for payment of Ex-gratia to all the Kayveebians. We hope our Management would consider our representation favourably.

With greetings,

Yours comradely,

I.Venkatesan
General Secretary
KVBEU

S.Rengan
General Secretary
KVBOA

January 11, 2022

To

The Managing Director & CEO,
Karur Vysya Bank Ltd.,
Central Office,
Karur.

Dear Sir,

Reg: Ex-gratia for the year 2020 – 2021.

On behalf of the Members of both KVBEU & KVBOA, we convey our Season's greetings and best wishes for a Happy and prosperous new year 2022.

We are happy to note that our Bank had posted good growth in Deposits including CASA deposits, Advances etc., for the quarter ended 31st December 2021. Our Top Management had appreciated the contribution made by the Kayveebians across the cadre for this good growth including in the area of Recovery. We are confident that our Bank would post good Profit for the Q3 of this current fiscal.

In the past our Management had rewarded its employees by declaring Ex-gratia. However, the concept of payment of Ex-gratia was not considered for the year ended 31st March 2020 and also for the year ended 31st March 2021. Our both Organisations have individually made representation to your goodselves and also sent a joint representation dated 30.7.2021 requesting the Management to consider Ex-gratia for the year 2019 – 2020 and 2020 – 2021. We are yet to receive favourable response from the Management for our above representation.

Sir, for the past few years, our Management had not extended any monetary benefits to our Members. During the first and second wave of Covid-19 pandemic by overcoming the various health related issues, lockdown and other restrictions imposed by the Government, our Members have extended uninterrupted service to our valued clients. We have also made representation to your goodselves to extend monetary benefit to the Kayveebians for having extended such uninterrupted customer service. Many Peer Group Banks have granted monetary benefits to their employees for this purpose. Even that was also not favourably considered by the management. This is de-motivating our members.

Further, various policies and strategies devised by the Top Management for the growth of the business of the Bank are being fully implemented by our Members inspite of various issues that are being faced by them at the operational level. Our Members are to be rewarded for this good work.

We request your goodselves to consider our above representation favourably and declare Ex-gratia for the year ended 31st March 2020 and 31st March 2021 which will definitely motivate our Members to contribute still further and reach greater heights in the Q4 of this fiscal 2021 – 2022.

Thanking you,

Yours faithfully,

Sd/-
S. Rengan
General Secretary
KVBOA

Sd/-
I. Venkatesan
General Secretary
KVBEU

Cc: President & COO, Central Office, Karur.

Cc: General Manager, Human Resources Department.